



## **BEARFACTS 1994 – 2004**

### **Hand , South Dakota [46059]**

Hand is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2004 population of 3,345 ranked 46th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Hand had a per capita personal income (PCPI) of \$34,260. This PCPI ranked 9th in the state and was 111 percent of the state average, \$30,813, and 103 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 15.1 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Hand was \$18,639 and ranked 28th in the state. The 1994-2004 average annual growth rate of PCPI was 6.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Hand had a total personal income (TPI) of \$114,601\*. This TPI ranked 42nd in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Hand was \$75,468\* and ranked 41st in the state. The 2004 TPI reflected an increase of 10.4 percent from 2003. The 2003-2004 state change was 6.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hand. In 2004 net earnings accounted for 58.4 percent of TPI (compared with 55.9 in 1994); dividends, interest, and rent were 27.0 percent (compared with 28.8 in 1994); and personal current transfer receipts were 14.6 percent (compared with 15.3 in 1994). From 2003 to 2004 net earnings increased 27.0 percent; dividends, interest, and rent decreased 9.7 percent; and personal current transfer receipts decreased 0.7 percent. From 1994 to 2004 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hand increased from \$54,863\* in 2003 to \$69,342\* in 2004, an increase of 26.4 percent. The 2003-2004 state change was 7.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$44,365\* to the 2004 estimate was 4.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008